

Financial Aid Checklist

□ Complete the Free Application for Federal Student Aid (FAFSA)

- Apply for a Federal Student Aid (FSA) ID at www.fsaaid.ed.gov.
- Complete the FAFSA at www.studentaid.gov after October 1 for the following aid year.
- The new 22/23 FAFSA year starts with Summer 22 and includes Fall 22 and Spring 23.
- Priority is given to students who apply before January 15.
- Be sure to list Terra State as the school to receive your information using school code 008278.

□ Submit All Requested Documentation

- Check your Banner Self-Service account, my.terra.edu, and your Terra State email daily for updates and information.
- Make note of deadlines and priority dates to ensure that your documents are submitted with enough time for processing. Deadlines are posted under “Announcements” at my.terra.edu.

□ Apply for Scholarships

- Complete the Terra State Scholarship Application at Terra.edu/Scholarships.
- Priority deadline is March 1st for the next academic year.

□ Award Letters

- Evaluate your financial aid award offer in Banner Self-Service.
- Notify the Cashier’s Office if you receive any additional scholarships from outside sources.
- You may decline or reduce any aid offered through Banner Self-Service.

□ Student Loans

If you are planning on using federal loans you must complete Entrance Counseling and the Master Promissory Note (MPN) at www.studentloans.gov.

- Complete Entrance Counseling.
- Complete your Master Promissory Note if you do not already have an MPN on file.
- Loans require that you take a minimum of six credit hours.

□ Establish Financial Aid Refund Preference

- An email and/or postal mailing from BankMobile is sent out the first week of classes asking you to select or update your refund preference.
- Excess funds will be refunded through BankMobile.

□ Secure a Book Voucher

- If you wish to obtain a book voucher, you must submit authorization in Banner Self-Service to transfer excess financial aid funds to your Terra State student identification card. You may place excess refundable financial aid up to a maximum of \$1200 to purchase books and supplies.
- Book vouchers can be used to purchase your textbooks and supplies one week prior to the start of each semester.
- Book vouchers funds not spent will be refunded after the College’s last day to withdraw.

□ Establishing a Payment Plan

- If your financial aid does not cover your balance, you need to set up a payment plan with the Cashier’s Office located in Roy Klay Hall, A200.
- The installment payment form can be found at Terra.edu/PaymentPlan.

□ Understand Withdrawal Policy as it Relates to Your Financial Aid

- Financial aid is disbursed with the obligation that you complete your coursework.
- If you do not successfully complete any of your coursework, you may be required to re-pay a portion of your financial aid.
- Withdrawing from even one course could impact your financial aid for future semesters.
- Talk to a financial aid advisor or academic and career advisor prior to dropping any or all classes.
- Students may drop their classes in Banner Self-Service.
- Failure to officially withdraw from classes in Banner Self-Service or notifying the Terra Student Records Office may result in failing grades.

□ Understand Satisfactory Academic Progress

- To remain in good academic and financial aid standing, students must have a cumulative grade point average of 2.0 and have a minimum course completion rate of 68%.

Contact Information:

Office of Student Financial Aid
Roy Klay Hall, Room A100
419.559.2344
FinancialAid@Terra.edu



PAYING FOR COLLEGE

There are several options you can use to pay your bill at Terra State!

■ Self-Pay Options

PAY IN FULL: (we accept cash, check, money order, 529 Savings Plans, Visa, MasterCard, Discover credit cards, and debit cards)

Payments can be made through Banner Self Service (Student Tab->Student Account->Account Summary. See myTerra.edu for Payment Tutorial)

Pay over the phone at 419.559.2329

Checks can be mailed to campus. (please write your Terra State T number on the check):

Terra State Community College
Cashier's Office
2830 Napoleon Road
Fremont, OH 43420-9670

PAYMENT PLAN: Terra State offers a payment plan option, you can apply for this at Terra.edu.

529 SAVINGS PLAN: The 529 Plan is a savings account set up by a student's family member to personally pay for college. Each 529 (Black Rock, OH 529, Wells Fargo, etc.) has instructions for how the account owner accesses those funds. Once the funds are requested by the account owner, they are sent directly to Terra State. Each 529 fund has its own time frame from request to disbursement. Please contact the Cashier's Office to determine how your specific 529 plan works.

■ Federal Financial Aid Options

Most students qualify for some type of aid from the Federal Government. Please see "Financial Aid Checklist" on the reverse side for instructions.

To have your bill considered as "PAID" aid must be approved as a Financial Aid Award pending on Banner Self Service (Student Tab->Student Account->Account Detail by Term).

Types of Federal Financial Aid include: Pell Grant, Student Loans, Terra Scholarships, Outside Scholarships and FSEOG Grant.

Tasks that must be done for Federal Financial Aid to be approved: FAFSA, Accept Terms & Conditions, Verification (if selected), Master Promissory Note & Entrance Counseling (if using student loans), Accept Award Amount.

■ Payment by a Third Party

Your bill can be paid by a third-party source, but will only be considered as "PAID" once required documents have been completed and submitted to the Cashier's Office.

Employer as a Third-Party: There are different ways employers can help with your bill, including Employer Sponsorship, Employer Reimbursement, or Employer Apprenticeship. The appropriate forms from your employer must be submitted to the Cashier's Office for your bill to be considered paid. Please work with your Human Resources department to ensure all forms are submitted to Terra State.

Outside Agency as a Third-Party Source: You may be assisted by various agencies such as Job & Family Services, BVR, CCMEP, TAA, WIOA. The appropriate authorization forms from your agency must be submitted to the Cashier's Office for your bill to be considered paid.

■ Combination

Some students may use a combination of the different methods listed above. For example, a student may use the Pell Grant to pay a portion of their bill, but set up a payment plan for the difference that Pell does not cover.

■ What happens if my bill is not considered PAID?

The Cashier's Office posts due dates for bills to be paid each semester, these "Important Dates" can be found on Terra.edu. The week before each semester begins student accounts are checked to see if they have a payment method in place. Student who do not have payment arrangements in place, may be dropped from their courses. This would require a students to get payment in order before they can attempt to re-register for courses.